



Focus Workshop 'Financial Control and (Group) Financial Reporting'

at the offices of Barclays in London/UK
19-20 October 2006,

- Welcome, Introduction, Objectives of the Meeting, Agenda -

Juergen H. Daum,
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Introduction of Juergen H. Daum



- ▶ **CFO adviser and Chief Solution Architect, Business Solutions Architects Group at SAP EMEA**
- ▶ **Author, lecturer and trainer in enterprise management, finance transformation, and innovation and entrepreneurship**

Career background:

- ▶ CFO in a mid-sized German company before joining SAP in 1992
- ▶ Five years in SAP's field organization in Germany and Europe: sales, consulting, product management with the focus on financials and enterprise management
- ▶ Five years in SAP's product development: Product Manager SAP R/3 EC and Strategic Enterprise Management (SEM), Program Director for mySAP Financials
- ▶ Since 2002: advising CFOs, and finance professionals of European companies - current focus on finance transformation & enterprise performance management
- ▶ Frequently publishing and speaking on enterprise management, finance transformation and other management topics; author of the books "Intangible Assets and Value Creation" (2003) and "Beyond Budgeting" (2005) - more at <http://www.juergendaum.com>

About the Focus Workshops of the SAP Finance Best Practice Network

- **The Focus Workshops are member driven workshops – in addition to the formal network meetings (Finance Best Practice Workshops and CFO Roundtables) and organized by the SAP Business Solutions Architects Group (BSAG)**
- **The objective is to allow the topic owners/project managers of the member companies to explore topics in more detail and to exchange ideas, experiences and lessons learned.**
- **The selection of workshop topics is based on the input and request of member companies.**
- **2 people max. from each company are allowed to participate in order to not exceed a total number of 15 participants per Focus Workshop.**
- **Active contribution is expected from all participants.**
- **Focus Workshops are usually hosted by one of the member companies.**
- **Where appropriate, a Focus Workshop may include also a site visit (e.g. to a Shared Services Centre) and contribution from additional experts from SAP or third parties.**

■ 1. Master Data Management:

What is the best way to organize master data management and control for financial reporting in a larger organization (CoA, standard reporting attributes / standard reporting structures, financial KPI's ...): how to best split between local and central tasks in order to make the maintenance process efficient and to ensure good global financial control?

■ 2. Reporting Process:

- How to best organize the financial reporting process and the 'support infrastructure' (split of tasks, set up of structures, consolidation process/tools...) in a larger group - both for external reporting and for internal financial management reporting?
- How to best design the 'central data pool' for financial reporting/controlling (+ possibly for integrated risk controlling)?: What's in – what's out? (how many data in central data pool vs. local data pools -> but design should be sustainable)
- What do companies report centrally - what locally (report content and financial reporting concept)?
- How to best organize the creation and distribution of reports: both for ad-hoc reporting (as self-service) and standard packages?
- How to best deal with restatements?

■ 3. Information Technology:

How to make best use of information technology (GL/ERP, Data Warehouse/BW, consolidation tools, reporting tools) for financial reporting (see above)? How to best use SAP tools (BW, EC-CS/SEM-BCS) – also in a non-SAP / legacy environment?

Objective of the workshop:

This Focus Workshop should allow participants to exchange about their **challenges** in financial reporting and **experiences**, as well as discuss **possible solutions** and concepts around the topics/questions:

- What is the best way to organize **master data management** and control for financial reporting (CoA, standard reporting attributes / standard reporting structures, financial KPI's ...) in a larger organization?
- How to best organize the **financial reporting process** and the 'support infrastructure': split of tasks between local level and group level, central reporting data pool design, report content (e.g. group vs. local reporting), report creation/distribution (ad-hoc reporting vs. standard packages; consolidation process), restatements
- How to best use of **information technology** (and specifically of SAP tools) to support financial reporting and financial control?
- How to **organize and manage the project**? What is best practice here?

10:00 Welcome / objective of the Meeting / Introduction to the workshop topic
Juergen Daum, SAP

10:30 Introduction of the participants / the participating companies and their projects
(each 10 min): Allianz, Barclays, Bank of Ireland, UBS

11:15 Break

Workshop block I: Master Data Management

Presentations (20 min + discussion) from some of the participating companies on:

- Objective of master data management / what are key master data for financial rep.?
- How is master data management organized (split of tasks local/group)?

→ presentation of challenges/open questions and/or solutions

11:45 Intro (*Juergen Daum, SAP*)

11:50 Master data management at Barclays
Loran Phipps and Mark Thomas, Barclays

12:20 Master data management at Allianz
Dr. Christian Mayer, Allianz

13:00 Lunch break

Workshop block I: Master Data Management

14:00 Discussion / working groups around the topic “master data management”

15:30 Break

Workshop block II: Reporting Process

Short presentations (30 min + discussion) from some of the participating companies on:

- Purpose / target group(s) of financial reporting process
 - Design of process / of ‘support infrastructure’: split of tasks between local/group...
 - Central data pool design, report content, report creation/distribution, restatements
- presentation of challenges/open questions and/or solutions

16:00 Intro (*Juergen Daum, SAP*)

16:05 The financial reporting process at UBS: group/central vs. business group/decentral reporting
Stefan Friesenecker, UBS

16:45 The new financial group reporting at Allianz
Joachim Hiebsch, Allianz

17:25 The financial reporting process at Barclays
Trevor Bailey, Barclays

18:05 Time for Questions & Answers

19:00 End of workshop day I

19:30 Dinner – Plateau Restaurant, Dining room FUMOIR, Canada Place, Canada Square

Workshop block II: Reporting Process

08:30 Recap of day I
Juergen Daum, SAP

08:10 The financial reporting process at Bank of Ireland
Garrett Cassidy and Paul O'Sullivan, Bank of Ireland

08:50 Discussion / working groups around the topic “financial reporting process”:
- What are similarities / differences in financial reporting concepts of the participating companies? Why? What are advantages / disadvantages of the different approaches
- Lessons learned
- Open questions

10:00 Break

Workshop block III: Information Technology / Information Systems

Short presentations (20 min + discussion) from some of the participating companies on:
- current information system infrastructure for financial reporting
→ presentation of challenges/open questions and/or solutions

10:30 Intro (*Juergen Daum, SAP*)

10:35 Information system infrastructure/architecture for financial reporting at Barclays
Allan Clyne and Mark Thomas, Barclays

11:15 Discussion / working groups around the topic
“Information Technology / Inf. Systems”

12:30 Lunch break

Workshop block III: Information Technology / Information Systems

13:30 Update on SAP's solution in ERP2005 to support (group) financial reporting and outlook on ERP2007

Stefan Karl, SAP

14:30 Break

Summary and final discussion:

15:00 Feedback from the participants / discussion of:

- project (management) related issues
- Lessons learned
- (Other) open questions – proposals for future Focus Workshops

Moderation: Juergen H. Daum

16:00 End of workshop

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